

Quarterly Compliance report on Corporate Governance

Name of the Company : Star Ferro and Cement Limited

Quarter ended : June 30, 2015

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 (II)	-	
(A) Composition of Board	49 (II A)	Yes	
(B) Independent Directors	49 (II B)	Yes	
(C) Non-executive Director's Compensation and disclosures	49 (II C)	Yes	The Company is not paying any compensation to Non-Executive Directors except Sitting Fees for Board/Committee Meetings.
(D) Other provisions as to Board and Committees	49 (II D)	Yes	
(E) Code of Conduct	49 (II E)	Yes	
(F) Whistle Blower Policy	49 (II F)	Yes	
III. Audit Committee	49 (III)	-	
(A) Qualified and Independent Audit Committee	49 (III A)	Yes	
(B) Meeting of Audit Committee	49 (III B)	Yes	
(C) Powers of Audit Committee	49 (III C)	Yes	
(D) Role of Audit Committee	(49 III D)	Yes	
(E) Review of Information by Audit Committee	49 (III E)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	Yes	
VI. Risk Management	49(VI)	Yes	
VII. Related Party Transactions	49(VII)	Yes	The Company has no material Related Party Transaction during the Quarter.
VIII. Disclosures	49 (VIII)	-	
(A) Related party transactions	49(VIII A)	Yes	The Company has no material Related Party Transaction during the Quarter.
(B) Disclosure of Accounting treatment	49(VIII B)	Yes	
(C) Remuneration of Directors	49(VIII C)	Yes	
(D) Management	49(VIII D)	Yes	
(E) Shareholders	49(VIII E)	Yes	
(F) Proceeds from public issues, rights issues, preferential issues etc.	49(VIII I)	NA	The Company has not made any Public Issue, Right Issue, Preferential Issues etc.
IX. CEO/CFO Certification	49 (IX)	Yes	
X. Report on Corporate Governance	49 (X)	Yes	
XI. Compliance	49 (XI)	Yes	

Kolkata
13th July, 2015

for Star Ferro and Cement Limited



Debabrata Thakurta
Debabrata Thakurta
Company Secretary